

Thursday, January 28. 2010

### **Vindon Healthcare invests across the Atlantic**

ROCHDALE-based Vindon Healthcare has agreed to pay up to Â£180,000 to buy its US sales agent. The AIM-listed firm's subsidiary Vindon Scientific has bought Westech Instruments, which distributes its medical storage chambers across north America.

Vindon said it plans to grow the US business substantially, including establishing its own storage operation in Atlanta for drugs under development by pharmaceutical companies.

The group said it had paid Â£80,000 initially with Â£100,000 deferred for up to three years. Liam Ferguson, chairman of Vindon, said: "The board had identified the US as a key market for the group and planned to scale up its operations in this territory. The acquisition of Westech provides Vindon with an ideal opportunity to rapidly develop its operations in the US market.

"We inherit a talented sales team and an operating base at significantly less cost than establishing our own business from a standing start.

"We intend to move quickly to build on the established brand and secure our reputation within the US as the first choice for high quality stability storage services and equipment.

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