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Vindon Acquires US based Westech Instruments Inc

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Vindon Healthcare plc

(“Vindon” and together with its subsidiaries the “Group”)

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Vindon Scientific Limited (“Vindon Scientific”), Vindon’s wholly owned subsidiary, has today acquired the entire issued share capital of Westech Instruments Inc (“Westech Inc”) from its parent company, Westech Instrument Services Ltd.

Westech Inc’s core business was originally the US distribution of equipment for pharmaceutical inhalers. Since 2006, Westech Inc has distributed Vindon’s storage products in the US, steadily building up a customer base across North America. However, the inhaler business has reduced significantly during this period and as a result the distributorship agreement with Vindon Scientific has become the major part of Westech Inc’s operations.

The Group plans to grow the US business substantially, including establishing its own stability storage operation. A new storage facility is scheduled to come into operation in Atlanta in June 2010. This will mirror the business model already successfully deployed in the Group’s Irish operations.

The capital base of Westech Inc is to be increased and the new operation will trade under the Vindon name, which is already established and highly respected throughout the pharmaceutical world.

In the three years to 31 December 2009 the annual sales through Westech Inc as sales agent for Vindon Scientific have increased from £46k to £331k. With the benefit of the new storage facility and backed by the Vindon brand this growth is anticipated to further accelerate. In the six months to 31 December 2009, Westech Inc recorded an (unaudited) pre-tax profit of US\$52k and a deficit in net assets, which will reduce to US\$139k following the acquisition.

Westech Inc is being acquired for an initial cash consideration of £80k together with deferred consideration of up to £30k and a further amount of up to £70k payable within three years, based on a share of the increase in the value of positive net assets in Westech Inc.

Liam Ferguson, Chairman of Vindon Healthcare, said, “The Board had identified the US as a key market for the Group and planned to scale up its operations in this territory. The acquisition of Westech Inc provides Vindon with an ideal opportunity to rapidly develop its operations in the US market. We inherit a talented sales team and an operating base at significantly less cost than establishing our own business from a standing start. We intend to move quickly to build on the established brand and secure our reputation within the US as the first choice for high quality stability storage services and equipment.”

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Notes to editors

Vindon is a manufacturer and service provider of speciality storage solutions for controlled environmental testing, heritage artefact storage, ultra-low temperature and cryogenic sample storage. These facilities are provided at its state of the art storage facilities in Rochdale, where the equipment is also designed and manufactured to client specification. Products and services include: Environmental Rooms and Cabinets, Disaster Recovery Management, Outsourced Stability Storage, Photostability Cabinets, Fridges and Freezers, Ovens, Blood Banks, Plasma Freezers, Plant Growth Cabinets, Incubators and Validation, Service and Repair

News Export: Vindon Healthcare, <http://www.vindonhealthcare.com/>

Vindon Scientific is an acknowledged leader in the field of controlled Environmental Rooms and Chambers.

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